

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**  
**FOR**  
**WYRE FOREST SWIMMING CLUB**

Michael Heaven & Associates Limited  
Chartered Certified Accountants  
47 Calthorpe Road  
Edgbaston  
BIRMINGHAM  
B15 1TH

**WYRE FOREST SWIMMING CLUB**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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# **WYRE FOREST SWIMMING CLUB**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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The trustees present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the club are the promotion of community participation in healthy recreation, in particular, by the provision of facilities for swimming and the teaching of swimming.

#### **Review of activities**

During the year the club continued the provision of swimming facilities. The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategies of the charity. There were no significant changes during the year.

The club is indebted to the volunteers that make contributions to the running of events and galas, raising funds and especially running the squad and teaching sessions. The club thanks all the teachers and coaches who are continuing the progress of the club's swimmers.

#### **Future plans**

The club plans to continue to further expand the provision of teaching swimming to the local community. The expansion of the teaching facilities will have a number of beneficial impacts:

- Increasing the number of children swimming on a regular basis
- Expansion of the club member base
- Additional regular reserve
- Additional water time for the club enabling additional training hours to be allocated

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1128317

**WYRE FOREST SWIMMING CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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**Principal address**

31 Golden Hind Drive  
Stourport-on-Severn  
Worcestershire  
DY13 9RJ

**Trustees**

Mrs R Rowley - Secretary  
Mrs C Walters - Trustee  
Mr N Elwell - Chairman (resigned 5/3/2021)  
Mr C Yates - Officials co-ordinator  
Mr M Brown - Finance officer  
Mr M Westwood (appointed 5/3/2021)

**Independent Examiner**

Michael Heaven & Associates Limited  
Chartered Certified Accountants  
47 Calthorpe Road  
Edgbaston  
BIRMINGHAM  
B15 1TH

**Bankers**

Barclays Bank PLC  
Business Direct  
Leicester  
LE87 2BB

Approved by order of the board of trustees on 22nd March 2021 and signed on its behalf by:

Mr N Elwell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WYRE FOREST SWIMMING CLUB**

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**Independent examiner's report to the trustees of Wyre Forest Swimming Club**

I report to the charity trustees on my examination of the accounts of Wyre Forest Swimming Club (the Trust) for the year ended 30th September 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Association of Chartered Certified Accountants  
Michael Heaven & Associates Limited  
Chartered Certified Accountants  
47 Calthorpe Road  
Edgbaston  
BIRMINGHAM  
B15 1TH

22nd March 2021

**WYRE FOREST SWIMMING CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		145,949	180,137
<b>EXPENDITURE ON</b>			
Raising funds		139,172	203,865
<b>NET INCOME/(EXPENDITURE)</b>		<u>6,777</u>	<u>(23,728)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(5,923)	17,805
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>854</u></u>	<u><u>(5,923)</u></u>

The notes form part of these financial statements

**WYRE FOREST SWIMMING CLUB**

**BALANCE SHEET**  
**30TH SEPTEMBER 2020**

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	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	798	1,064
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		2,105	5,576
Cash at bank and in hand		17,741	4,602
		<hr/>	<hr/>
		19,846	10,178
<b>CREDITORS</b>			
Amounts falling due within one year	6	(19,790)	(17,165)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		56	(6,987)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		854	(5,923)
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		854	(5,923)
		<hr/>	<hr/>
<b>FUNDS</b>	7		
Unrestricted funds		854	(5,923)
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		854	(5,923)
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd March 2021 and were signed on its behalf by:

Mr N Elwell - Trustee

The notes form part of these financial statements

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## WYRE FOREST SWIMMING CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                    - 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



## WYRE FOREST SWIMMING CLUB

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term trade creditors are measured at the transaction price.

##### **Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from related parties.

##### **Government grants**

Government grants are accounted for under both the performance and accruals model. Grants under the accruals model in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss. Grants under the performance model are recognised when the performance related conditions are met. The government grants recognised in the financial statements are as follows:

- Job retention scheme - £1,427 (accruals model)

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

**WYRE FOREST SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Lifeguards	8	10
	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	180,137
<b>EXPENDITURE ON</b>	
Raising funds	203,865
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(23,728)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	17,805
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(5,923)</u>

**WYRE FOREST SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st October 2019 and 30th September 2020	7,270
<b>DEPRECIATION</b>	
At 1st October 2019	6,206
Charge for year	266
At 30th September 2020	6,472
<b>NET BOOK VALUE</b>	
At 30th September 2020	798
At 30th September 2019	1,064

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	16,902	11,860
Other creditors	2,888	5,305
	<u>19,790</u>	<u>17,165</u>

**7. MOVEMENT IN FUNDS**

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	(5,923)	6,777	854
<b>TOTAL FUNDS</b>	<u>(5,923)</u>	<u>6,777</u>	<u>854</u>

**WYRE FOREST SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,949	(139,172)	6,777
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>145,949</u>	<u>(139,172)</u>	<u>6,777</u>

**Comparatives for movement in funds**

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
<b>Unrestricted funds</b>			
General fund	17,805	(23,728)	(5,923)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>17,805</u>	<u>(23,728)</u>	<u>(5,923)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,137	(203,865)	(23,728)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>180,137</u>	<u>(203,865)</u>	<u>(23,728)</u>

**WYRE FOREST SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	17,805	(16,951)	854
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>17,805</u>	<u>(16,951)</u>	<u>854</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	326,086	(343,037)	(16,951)
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<b>TOTAL FUNDS</b>	<u>326,086</u>	<u>(343,037)</u>	<u>(16,951)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th September 2020.

**WYRE FOREST SWIMMING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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	2020	2019
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	4,356	3,779
Donations received	14,800	1,000
Membership and swim fees	90,550	119,224
Gala income	34,816	38,967
Swim camp	-	17,167
Government grants	1,427	-
	<hr/>	<hr/>
	145,949	180,137
<b>Total incoming resources</b>	145,949	180,137
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Lifeguards wages	5,001	9,304
Legal and professional fees	9,180	-
Pool hire	55,746	99,715
Coach's fees and expenses	43,164	45,305
Gala costs	12,253	17,424
Swim camp costs	-	15,411
Trophies and medals	1,450	3,056
Gala transport	295	600
ASA registration fees	5,323	6,249
Affiliation fees	292	470
Bank charges	302	278
Courses	1,305	142
(Profit)/loss on merchandise sales	1,426	1,973
Insurance	1,077	1,219
Sundry expenses	1,312	1,585
Depreciation	266	354
Accountancy fees	780	780
	<hr/>	<hr/>
	139,172	203,865

This page does not form part of the statutory financial statements

**WYRE FOREST SWIMMING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

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	2020	2019
	£	£
Total resources expended	<u>139,172</u>	<u>203,865</u>
<b>Net income/(expenditure)</b>	<u><u>6,777</u></u>	<u><u>(23,728)</u></u>

This page does not form part of the statutory financial statements